

21 May 2008

ReSearch Pharmaceutical Services Inc.

Exercise of Options

ReSearch Pharmaceutical Services, Inc. (the "Company"), a leading provider of clinical development outsourcing solutions to the biopharmaceutical industry, announces today the issue of 5,018 new shares of common stock of \$0.0001 each ("Shares") relating to the exercise of outstanding employee share options at an average exercise price of \$0.83 per Share.

Application has been made for the admission to trading on AIM of 5,018 new Shares and dealings in the new Shares are expected to commence on May 22, 2008. The new Shares rank *pari passu* with the Company's existing issued Shares.

Following this issue, the Company will have outstanding 32,547,406 Shares and 1,357,179 Warrants (as defined in the Company's Readmission Document dated June 5, 2007)⁽¹⁾.

(1) These figures exclude the remaining 186,667 Unit Purchase Options and approximately 2.8 million employee stock options which also remain outstanding.

For further information please contact:

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