

RNS Number: 1534V

Cross Shore Acquisition Corporation

19 April 2007

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Cross Shore Acquisition Corporation ('Cross Shore')

Announcement of signing of Letter of Intent; Advanced Merger Discussions

Cross Shore Acquisition Corporation ('Cross Shore') (AIM: CSE) announces that it is in advanced negotiations in respect of a merger with a U.S.-based business services company, a leading provider of clinical development solutions to the bio-pharmaceutical industry. A letter of intent was entered into on 6 February 2007 and the proposed merger, if completed, will be a Qualified Business Combination for the purposes of Cross Shore's Certificate of Incorporation. The proposed merger is expected to be a reverse takeover for the purposes of the AIM Rules and will be conditional upon, among other things, the approval of Cross Shore's shareholders.

Cross Shore's shares and warrants will be suspended from trading on AIM from the date of making this announcement until the dispatch to its shareholders of a readmission document relating to the proposed enlarged group and convening the special general meeting to approve the proposed merger.

Due diligence on the proposed merger has been completed and the parties are currently in the final stages of negotiating a definitive merger agreement, which is expected to be announced shortly with details relating to the proposed merger.

This announcement is neither an offer to sell nor a solicitation of an offer to purchase shares of Cross Shore.

Neither the U.S. Securities and Exchange Commission nor any U.S. state or foreign securities commission has passed upon the adequacy or accuracy of the information contained in this release.

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