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Cross Shore Acquisition Corporation

09 July 2007

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Cross Shore Acquisition Corporation

Warrant Exchange Offer

Cross Shore Acquisition Corporation ('Cross Shore') announces today that, in order to simplify its capital structure, it is offering the holders of all 37,333,336 outstanding, publicly traded Cross Shore warrants ('Warrants') (AIM: CSEW) the opportunity to exchange their Warrants for Cross Shore common shares ('Shares') on the terms set out below (the 'Offer'):

Holders of Cross Shore Warrants ('Warrantholders') may tender for one Share in exchange for every 6.5 Warrants held.

Shares issued under the Offer will rank pari passu with the existing Shares.

The Offer commenced on 6 July 2007 and will remain open for twenty business days, expiring on Thursday, 2 August 2007 at 11.59 pm, New York City time ('Offer Period').

The Offer is conditional upon a) not less than 95% of the Warrants being tendered for exchange and b) completion by Cross Shore of its reverse takeover of ReSearch Pharmaceutical Services, Inc. ('Acquisition').

Once a Warrantholder has elected to exchange its Warrants, it may not withdraw the election. Fractional Shares will not be issued.

Upon satisfaction of the conditions to the Offer, any Warrants which remain untendered at the end of the Offer Period will remain exercisable in accordance with the terms of the Warrant Deed and the Warrants will expire not later than 28 April 2010. Following the Acquisition, the Warrants will not be exercisable on a cashless basis save as provided under the terms of the Warrant Deed.

Upon successful completion of the Acquisition, trading in any outstanding Warrants will be cancelled and the Warrants will be readmitted to trading on AIM concurrently with Cross Shore's Shares.

Details of the Offer were posted to Warrantholders on 6 July 2007 and the results of the Offer will be announced on 3 August 2007.

Enquiries:

Cross Shore Acquisition Corporation
Dennis Smith / Ed Yang

Telephone: +1 843 597 4760

Arbuthnot Securities Limited
(Nomad and UK Broker to Cross Shore)
James Steel / Guy Blakeney

+44 20 7012 2000

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