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Cross Shore Acquisition Corporation

08 August 2007

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Adjournment of Special General Meeting

Cross Shore announces that its Board has resolved to adjourn the Special General Meeting to be held 9 August 2007 at which, inter alia, Cross Shore Shareholders were to be asked to vote on a resolution to approve the acquisition of ReSearch Pharmaceutical Services, Inc. ('Acquisition'). In addition, the Board has resolved to extend the warrant tender offer.

As of 8 August 2007, the company had received sufficient votes against the Acquisition such that the resolution was unlikely to be approved if put to the shareholders at the Special General Meeting. In addition, as of 8 August 2007, approximately 24 million warrants had been tendered for exchange pursuant to the tender offer (an increase of approximately 8.6 million warrants from the amount tendered as of 2 August 2007), which amount would not satisfy the condition precedent contained in the Acquisition Agreement.

As announced on 3 August 2007, Cross Shore has received expressions of interest from third party institutional investors who, subject to agreeing final terms, have indicated their interest in acquiring a significant number of shares and warrants which, if acquired, voted and tendered respectively, may allow the transaction to proceed.

Consequently, the Board has decided to extend the adjournment of the Special General Meeting until 3 pm Chicago time on 10 August 2007, to provide a brief window to investigate this opportunity and tabulate revised proxies. The adjourned meeting will take place as before at the offices of McDermott Will & Emery, 227 West Monroe Street, Chicago, Illinois 60606.

Proxies already deposited in respect of the Special General Meeting will remain valid for the adjourned meeting, however, if a shareholder wishes to change their vote, they should either request and complete a new proxy form, which should be returned no later than 4.00pm London time on 9 August 2007, or may vote their shares in person at the adjourned meeting.

The warrant tender offer is extended until 11.59 pm New York time on 9 August 2007.

ENQUIRIES:

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The Directors and Proposed Directors of Cross Shore Acquisition Corporation accept responsibility, individually and collectively, for the information contained in this announcement and for compliance with the AIM Rules. To the best of the knowledge and belief of the Directors and Proposed Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

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